



TWENTY-THIRD MEETING OF THE MEXICAN FOREIGN EXCHANGE COMMITTEE

AGENDA

Videoconference, Mexico City, Mexico

Tuesday, November 25th 2025

4:00 – 6:30 P.M.

Item

1. Welcome
2. Recent developments in global and local FX markets
3. Determinants and outlook of exchange rate volatility: Implications for risk management and the functioning of the derivatives market.
4. Operational resilience and cybersecurity in the foreign exchange market: progress and challenges
5. Discussion on global technological trends: Stablecoins
6. Global Foreign Exchange Committee (GFXC)
 - a. Update of the FX Global Code
 - b. Minutes of the GFXC July Meeting
 - c. Agenda of the GFXC December Meeting
 - d. GFXC priorities for 2026
7. Mexican Foreign Exchange Committee (MFXC)
8. Results of the Bank for International Settlements (BIS) Triennial Survey – 2025
9. AOB